

Competitiveness profile

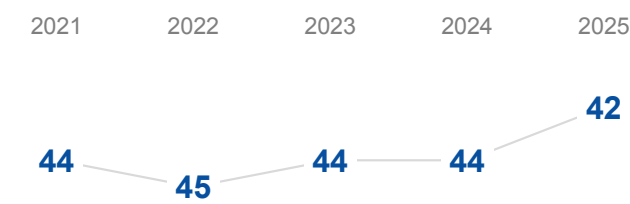
# CHILE



# Chile

## Competitiveness Trends – Overall

### OVERALL PERFORMANCE (69 countries)



### CHALLENGES IN 2025

- Navigate the trade war by increasing export value added and destination diversification.
- Increase labor productivity by boosting training in new technologies.
- Improve public security by strengthening and supporting police work.
- Increase the quality and pertinence of education by capitalizing on AI.
- Increase R&D and innovation by promoting joint projects between universities, companies, and the public sector.

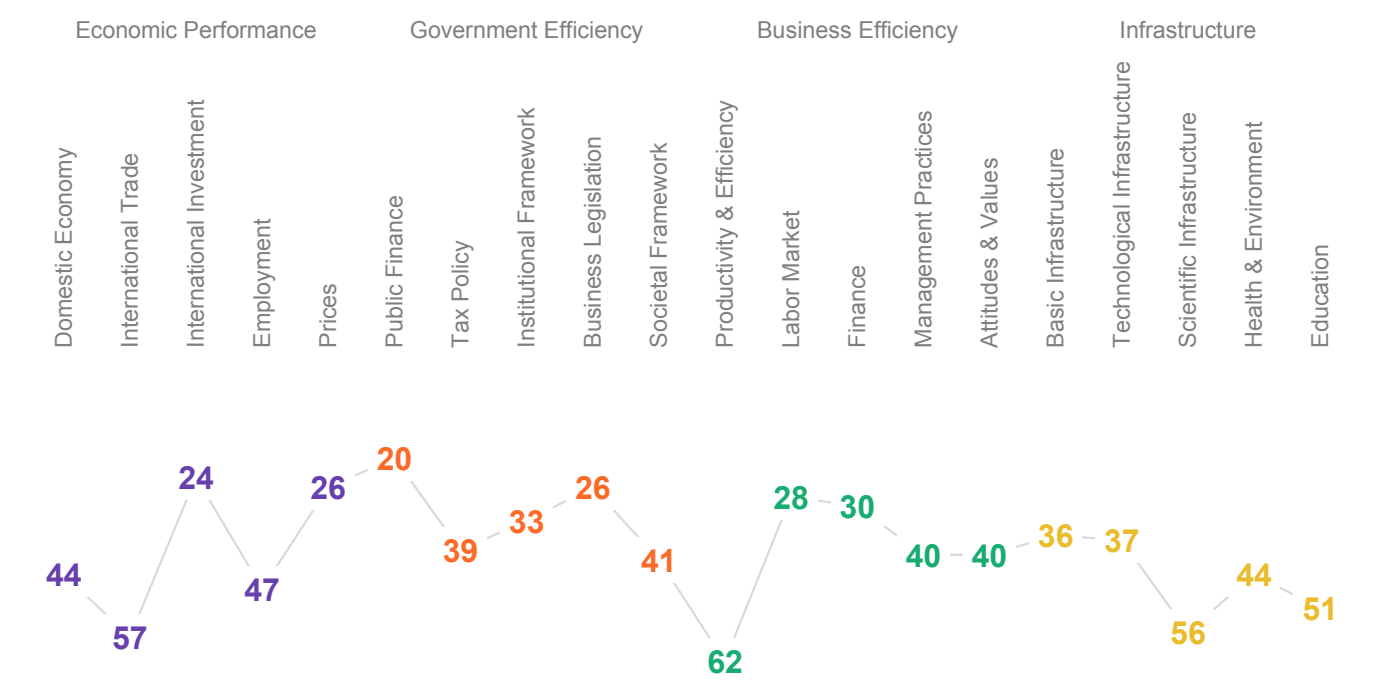
PROVIDED BY: FEN – Universidad de Chile, Facultad de Economía y Negocios, Chile

### BASIC FACTS

### Rank

Capital	Santiago de Chile	
Land area (square km '000)	757	2024
Exchange rate (per \$)	943.572	2024
Population - market size (millions)	20.09	2024 32
Gross Domestic Product (GDP) (US\$ billions)	330.3	2024 39
GDP (PPP) per capita (US\$)	33,757	2024 50
Real GDP growth (%)	2.6	2024 26
Consumer price inflation (%)	3.93	2024 51
Unemployment rate (%)	8.49	2024 61
Labor force (millions)	10.15	2024 32
Current account balance (% of GDP)	-1.47	2024 51
Direct investment stocks inward (\$bn)	267.1	2023 25
Direct investment flows inward (% of GDP)	6.27	2023 08

### COMPETITIVENESS LANDSCAPE

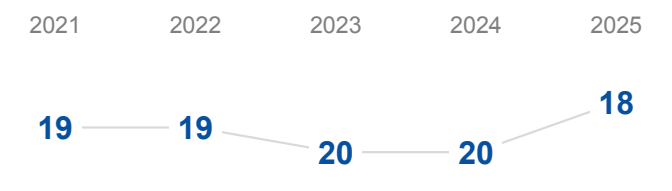


### PEER GROUPS RANKINGS

#### THE AMERICAS (10 countries)



#### POPULATIONS > 20 MILLION (32 countries)





# Chile

## Competitiveness Evolution & Attractiveness Indicators

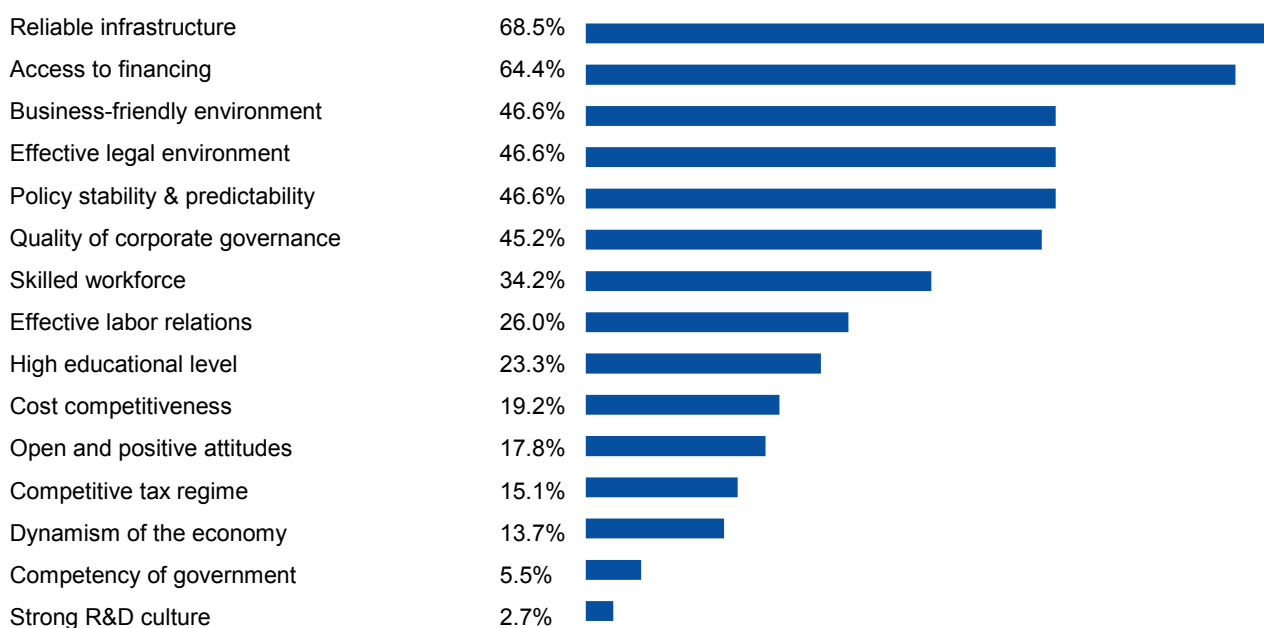
### COMPETITIVENESS EVOLUTION

The criteria below highlight the 15 biggest Improvements and the 15 biggest Declines in the overall performance of the economy. They are determined by the largest percentage changes in the value of each criterion from one yearbook to the next.

IMPROVEMENTS	2024	2025	DECLINES	2024	2025
	WCY	WCY		WCY	WCY
1.1.14 Real GDP growth	0.2	2.6	2.3.08 Exchange rate stability	0.036	0.072
1.1.15 Real GDP growth per capita	-0.46	2.00	1.1.18 Gross fixed capital formation - real growth	2.81	1.02
3.2.15 Labor force - long-term growth	-2.88	4.99	4.5.17 University education index	1.78	0.94
1.4.04 Employment - long-term growth	-5.19	3.88	2.5.02 Homicide	4.65	6.74
1.2.02 Current account balance	-3.55	-1.47	2.1.02 Government budget surplus/deficit (%)	-2.15	-2.74
1.5.01 Consumer price inflation	7.58	3.93	2.3.12 Bureaucracy	2.03	1.52
4.3.10 Researchers in R&D per capita	0.5	0.7	1.2.23 Trade to GDP ratio	77.89	62.44
4.3.05 Business expenditure on R&D (%)	0.12	0.17	2.1.07 Public finances	5.17	4.16
4.3.07 Total R&D personnel per capita	0.84	1.14	4.1.15 Energy infrastructure	8.10	6.64
2.1.09 Pension funding	4.77	6.05	2.4.11 Parallel economy	3.47	2.91
2.2.02 Collected personal income tax	2.52	1.92	4.4.12 Energy intensity	87	100
1.2.13 Exports of commercial services (%)	2.85	3.35	2.3.10 Adaptability of government policy	3.60	3.08
4.3.02 Total expenditure on R&D (%)	0.34	0.39	2.4.07 Government subsidies	1.15	1.30
1.5.02 Cost-of-living index	70.81	59.31	3.4.13 Entrepreneurial fear of failure	40.92	46.56
1.2.12 Exports of commercial services (\$bn)	9.56	11.07	4.5.19 Language skills	3.81	3.31

### KEY ATTRACTIVENESS INDICATORS

From a list of 15 indicators, respondents of the Executive Opinion Survey were asked to select 5 that they perceived as the key attractiveness factors of their economy. The chart shows the percentage of responses per indicator from the highest number of responses to the lowest.



# Chile

## Competitiveness Trends – Factor Breakdown

### ECONOMIC PERFORMANCE



SUB-FACTOR RANKINGS :	2024	2025
Domestic Economy	54	44
International Trade	63	57
International Investment	21	24
Employment	59	47
Prices	24	26

### GOVERNMENT EFFICIENCY



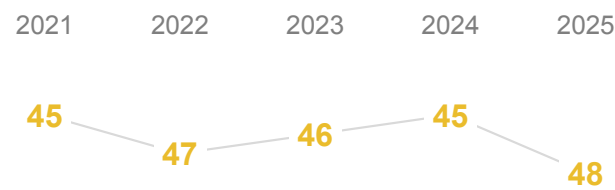
SUB-FACTOR RANKINGS :	2024	2025
Public Finance	21	20
Tax Policy	36	39
Institutional Framework	33	33
Business Legislation	23	26
Societal Framework	50	41

### BUSINESS EFFICIENCY



SUB-FACTOR RANKINGS :	2024	2025
Productivity & Efficiency	62	62
Labor Market	42	28
Finance	31	30
Management Practices	34	40
Attitudes & Values	38	40

### INFRASTRUCTURE



SUB-FACTOR RANKINGS :	2024	2025
Basic Infrastructure	34	36
Technological Infrastructure	31	37
Scientific Infrastructure	58	56
Health & Environment	43	44
Education	49	51

# Chile

## Balance Sheet – Factor Breakdown

### ECONOMIC PERFORMANCE

#### STRENGTHS

	Rank
1.2.24 Terms of trade index	06
1.3.06 Direct investment flows inward (% of GDP)	08
1.5.02 Cost-of-living index	13
1.3.08 Direct investment stocks inward (% of GDP)	13
1.3.05 Direct investment flows inward (\$bn)	20
1.3.04 Direct investment stocks abroad (% of GDP)	23
1.3.02 Direct investment flows abroad (% of GDP)	23
1.3.07 Direct investment stocks inward (\$bn)	25
1.1.15 Real GDP growth per capita	26
1.1.14 Real GDP growth	26

#### WEAKNESSES

	Rank
1.2.25 Tourism receipts	64
1.2.17 Export concentration by partner	62
1.2.13 Exports of commercial services (%)	61
1.4.07 Unemployment rate	61
1.4.09 Youth unemployment	57
1.2.18 Export concentration by product	56
1.2.12 Exports of commercial services (\$bn)	56
1.1.13 Economic complexity index	53
1.2.23 Trade to GDP ratio	53
1.2.02 Current account balance	51

### GOVERNMENT EFFICIENCY

#### STRENGTHS

	Rank
2.3.17 Freely Elected Government	01
2.3.05 Central bank policy	02
2.4.01 Tariff barriers	03
2.4.04 Foreign investors	03
2.4.14 Start-up days	09
2.4.10 Competition legislation	11
2.4.12 New business density	11
2.2.02 Collected personal income tax	13
2.4.18 Immigration laws	13
2.4.03 Public sector contracts	16

#### WEAKNESSES

	Rank
2.3.12 Bureaucracy	66
2.4.16 Labor regulations	60
2.2.10 Employee social security tax rate	60
2.5.05 Social cohesion	59
2.5.06 Gini coefficient	59
2.4.11 Parallel economy	59
2.5.02 Homicide	58
2.4.19 Redundancy costs	57
2.3.10 Adaptability of government policy	57
2.2.11 Real personal taxes	53

### BUSINESS EFFICIENCY

#### STRENGTHS

	Rank
3.4.14 Total early-stage Entrepreneurial Activity	01
3.3.07 Regulatory compliance (banking laws)	01
3.5.01 Attitudes toward globalization	05
3.3.19 Corporate debt	08
3.2.15 Labor force - long-term growth	13
3.2.23 Foreign highly skilled personnel	14
3.1.08 Large corporations	16
3.2.22 Brain drain	19
3.4.06 Auditing and accounting practices	21
3.2.24 International experience	21

#### WEAKNESSES

	Rank
3.1.07 Workforce productivity	69
3.4.09 Entrepreneurship	64
3.1.09 Small and medium-size enterprises	62
3.2.11 Employee training	59
3.4.07 Use of big data and analytics	59
3.4.04 Credibility of managers	58
3.4.08 Customer satisfaction	58
3.5.05 Need for economic and social reforms	56
3.5.04 Flexibility and adaptability	56
3.1.03 Labor productivity (PPP)	51

### INFRASTRUCTURE

#### STRENGTHS

	Rank
4.4.19 Forest area growth	06
4.2.10 Qualified engineers	11
4.2.08 Internet bandwidth speed	11
4.2.01 Investment in Telecommunications	11
4.5.06 Secondary school enrollment	11
4.1.13 Quality of air transportation	12
4.4.01 Total health expenditure	14
4.1.09 Dependency ratio	15
4.4.18 Renewable energies (%)	15
4.2.11 Public-private partnerships	20

#### WEAKNESSES

	Rank
4.4.29 Environmental laws	69
4.5.19 Language skills	68
4.4.14 Water use efficiency	63
4.5.14 Primary and secondary education	62
4.3.20 Medium- and high-tech value added	61
4.4.25 Environmental agreements	60
4.3.21 Scientific research legislation	57
4.5.05 Pupil-teacher ratio (secondary education)	56
4.2.13 Funding for technological development	54
4.3.23 Knowledge transfer	54

# Chile

## Extended Country Profile

### 1 · ECONOMIC PERFORMANCE

#### 1.1 · Domestic Economy

		Value	Avg	Rank	
1.1.00 [B]	Exchange rate National currency per US\$ (average)	943.572	431.515		2024
1.1.01	Gross Domestic Product (GDP) US\$ billions	330.3	1,476.1	39	2024
1.1.02	GDP (PPP) Estimates ; US\$ billions at purchasing power parity	678.0	2,438.8	36	2024
1.1.03 [B]	World GDP contribution Percentage share of world GDP based on PPP	0.35	1.24	36	2024
1.1.04 [B]	Household consumption expenditure (\$bn) US\$ billions	191.9	836.1	37	2024
1.1.05 [B]	Household consumption expenditure (%) Percentage of GDP	58.1	54.9	26	2024
1.1.06 [B]	Government consumption expenditure (\$bn) US\$ billions	49.8	248.5	42	2024
1.1.07 [B]	Government consumption expenditure (%) Percentage of GDP	15.1	17.7	45	2024
1.1.08 [B]	Gross fixed capital formation (\$bn) US\$ billions	77.6	384.0	37	2024
1.1.09	Gross fixed capital formation (%) Percentage of GDP	23.5	22.5	28	2024
1.1.10 [B]	Gross domestic savings (\$bn) US\$ billions	88.6	407.1	37	2024
1.1.11 [B]	Gross domestic savings (%) Percentage of GDP	26.8	27.4	29	2024
1.1.12 [B][3]	Economic sectors Breakdown of the economic sectors, percentage of GDP				2024
	Economic sectors / Agriculture	4.6	4.3		2024
	Economic sectors / Industry	35.1	29.4		2024
	Economic sectors / Services	60.3	66.4		2024
1.1.13	Economic complexity index Measures knowledge intensity, by considering exports	-0.20	0.66	53	2023
1.1.14	Real GDP growth Percentage change, based on national currency in constant prices	2.6	2.0	26	2024
1.1.15	Real GDP growth per capita Percentage change, based on national currency in constant prices	2.00	1.10	26	2024
1.1.16 [B]	Household consumption expenditure - real growth Percentage change, based on constant prices	1.05	2.73	49	2024
1.1.17 [B]	Government consumption expenditure - real growth Percentage change, based on constant prices	3.01	3.31	33	2024
1.1.18	Gross fixed capital formation - real growth Percentage change, based on constant prices	1.02	0.69	39	2024
1.1.19 [S]	Resilience of the economy Resilience of the economy to economic cycles is strong	5.30	5.66	43	2025
1.1.20	GDP per capita US\$ per capita	16,443	35,549	47	2024
1.1.21	GDP (PPP) per capita Estimates; US\$ per capita at purchasing power parity	33,757	52,599	50	2024
1.1.22 [B]	Forecast: Real GDP growth Percentage change, based on national currency in constant prices	2.0	2.3	33	2025
1.1.23 [B]	Forecast: Inflation Percentage change	4.4	6.9	56	2025
1.1.24 [B]	Forecast: Unemployment Percentage of total labor force	8.1	5.6	50	2025
1.1.25 [B]	Forecast: Current account balance Percentage of GDP	-2.1	1.2	50	2025

## 1.2 · International Trade

		Value	Avg	Rank	
1.2.01 [B]	Current account balance (\$bn) US\$ billions (minus sign = deficit)	-4.9	7.1	53	2024
1.2.02	Current account balance Percentage of GDP	-1.47	2.25	51	2024
1.2.03 [B]	Balance of trade (\$bn) US\$ billions (minus sign = deficit)	16.0	-1.0	24	2024
1.2.04 [B]	Balance of trade (%) Percentage of GDP	4.85	0.14	21	2024
1.2.05 [B]	Balance of commercial services (\$bn) US\$ billions (minus sign = deficit)	-9.52	10.47	55	2024
1.2.06 [B]	Balance of commercial services (%) Percentage of GDP	-2.88	2.07	59	2024
1.2.07 [B]	World exports contribution Percentage share of world exports (goods and commercial services)	0.34	1.32	43	2024
1.2.08	Exports of goods (\$bn) US\$ billions	100.16	324.31	38	2024
1.2.09	Exports of goods (%) Percentage of GDP	30.33	39.14	34	2024
1.2.10 [B]	Exports of goods per capita US\$ per capita	4,987	15,102	47	2024
1.2.11	Exports of goods - growth Percentage change, based on US\$ values	5.93	2.63	15	2024
1.2.12	Exports of commercial services (\$bn) US\$ billions	11.07	118.58	56	2024
1.2.13	Exports of commercial services (%) Percentage of GDP	3.35	17.76	61	2024
1.2.14	Exports of commercial services - growth Percentage change, based on US\$ values	16.57	7.66	7	2024
1.2.15 [B]	Exports of goods & commercial services US\$ billions	111.23	447.37	43	2024
1.2.16 [B][3]	Exports breakdown by economic sector Percentage of total exports				2023
	Exports breakdown by economic sector / Agriculture	24.7	10.1		2023
	Exports breakdown by economic sector / Industry	66.2	63.1		2023
	Exports breakdown by economic sector / Services	9.1	26.8		2023
1.2.17	Export concentration by partner Exports to top 5 countries, percentage of total exports	72.8	55.5	62	2023
1.2.18	Export concentration by product Top 5 products, percentage of total exports	78.7	58.8	56	2023
1.2.19 [B]	Imports of goods & commercial services (\$bn) US\$ billions	104.7	438.0	26	2024
1.2.20 [B]	Imports of goods & commercial services (%) Percentage of GDP	31.7	55.1	18	2024
1.2.21 [B]	Imports of goods & commerc. services growth Percentage change, based on US\$ values	-0.68	2.96	19	2024
1.2.22 [B][3]	Imports breakdown by economic sector Percentage of total imports				2023
	Imports breakdown by economic sector / Agriculture	10.2	8.3		2023
	Imports breakdown by economic sector / Industry	70.7	66.0		2023
	Imports breakdown by economic sector / Services	19.1	25.7		2023
1.2.23	Trade to GDP ratio (Exports + Imports) / GDP	62.44	113.87	53	2023
1.2.24	Terms of trade index Unit value of exports over unit value of imports	129.7	104.3	6	2023
1.2.25	Tourism receipts International tourism receipts as a percentage of GDP	0.72	3.43	64	2023

### 1.3 · International Investment

		Value	Avg	Rank	
1.3.01	Direct investment flows abroad (\$bn) US\$ billions	5.57	21.46	32	2023
1.3.02	Direct investment flows abroad (% of GDP) Percentage of GDP	1.66	1.26	23	2023
1.3.03	Direct investment stocks abroad (\$bn) US\$ billions	137.2	625.3	33	2023
1.3.04	Direct investment stocks abroad (% of GDP) Percentage of GDP	40.88	78.59	23	2023
1.3.05	Direct investment flows inward (\$bn) US\$ billions	21.03	16.89	20	2023
1.3.06	Direct investment flows inward (% of GDP) Percentage of GDP	6.27	2.16	8	2023
1.3.07	Direct investment stocks inward (\$bn) US\$ billions	267.1	663.6	25	2023
1.3.08	Direct investment stocks inward (% of GDP) Percentage of GDP	79.61	88.51	13	2023
1.3.09 [B]	Balance of direct investment flows (\$bn) US\$ billions (flows abroad minus flows inward)	-15.46	4.57	62	2023
1.3.10 [B]	Balance of direct investment flows (%) Percentage of GDP (flows abroad minus flows inward)	-4.61	-0.90	63	2023
1.3.11 [B]	Net position in direct investment stocks (\$bn) US\$ billions (stocks abroad minus stocks inward)	-130.0	-38.3	56	2023
1.3.12 [B]	Net position in direct investment stocks (%) Percentage of GDP (stocks abroad minus stocks inward)	-38.73	-9.92	51	2023
1.3.13 [S]	Relocation threats of business Relocation of business is not a threat to the future of your economy	5.01	5.01	35	2025
1.3.14	Portfolio investment assets US\$ billions	5.37	34.91	32	2023
1.3.15	Portfolio investment liabilities US\$ billions	3.92	39.39	34	2023



## 1.4 · Employment

		Value	Avg	Rank	
1.4.01	Employment Total employment in millions	9.29	37.49	32	2024
1.4.02	Employment (%) Percentage of population	46.24	47.57	43	2024
1.4.03	Employment - growth Estimates: percentage change	2.64	1.42	15	2024
1.4.04	Employment - long-term growth Estimates: five year percentage change	3.88	2.99	27	2024
1.4.05 [B][3]	Employment by sector Percentage of total employment				2024
	Employment by sector / Agriculture	6.0	8.2		2024
	Employment by sector / Industry	21.8	22.6		2024
	Employment by sector / Services	72.2	69.2		2024
1.4.06 [B]	Employment in the public sector Percentage of total employment	13.03	16.64	22	2023
1.4.07	Unemployment rate Percentage of labor force	8.49	6.00	61	2024
1.4.08	Long-term unemployment Percentage of labor force	-	2.30		
1.4.09	Youth unemployment Percentage of youth labor force (under the age of 25)	20.66	14.62	57	2024
1.4.10	Youth exclusion Share of youth population (15-24) not in education, employment or training	15.3	13.9	46	2023

## 1.5 · Prices

		Value	Avg	Rank	
1.5.01	Consumer price inflation Average annual rate	3.93	8.17	51	2024
1.5.02	Cost-of-living index Index of a basket of goods & services in the main city	59.31	69.59	13	2024
1.5.03 [B]	Apartment rent 3-room apartment monthly rent in major cities, US\$	835	1,472	18	2018
1.5.04	Office rent Total occupation cost in the main city (US\$/Sq.M. per year)	442	636	32	2021
1.5.05	Food costs Percentage of household final consumption expenditures	20.14	19.65	43	2024
1.5.06	Gasoline prices Premium unleaded gasoline (95 Ron) US\$ per litre	1.40	1.37	34	2024

# Chile

## Extended Country Profile

### 2 · GOVERNMENT EFFICIENCY

#### 2.1 · Public Finance

		Value	Avg	Rank	
2.1.01 [B]	Government budget surplus/deficit (\$bn) US\$ billions	-9.05	-75.38	37	2024
2.1.02	Government budget surplus/deficit (%) Percentage of GDP	-2.74	-2.20	34	2024
2.1.03 [B]	Total general government debt (\$bn) US\$ billions	138.65	1,419.50	28	2024
2.1.04	Total general government debt (%) Percentage of GDP	41.98	66.07	22	2024
2.1.05 [B]	Total general government debt-real growth Percentage change, based on national currency in constant prices	13.31	4.27	61	2024
2.1.06	Interest payment (%) Percentage of current revenue	4.18	7.26	33	2023
2.1.07 [S]	Public finances Public finances are being efficiently managed	4.16	4.67	41	2025
2.1.08 [S]	Tax evasion Tax evasion is not a threat to your economy	5.20	4.98	32	2025
2.1.09 [S]	Pension funding Pension funding is adequately addressed for the future	6.05	4.83	18	2025
2.1.10	General government expenditure Percentage of GDP	26.5	36.5	19	2024

#### 2.2 · Tax Policy

		Value	Avg	Rank	
2.2.01	Collected total tax revenues Percentage of GDP	20.61	26.03	25	2023
2.2.02	Collected personal income tax On profits, income and capital gains, as a percentage of GDP	1.92	5.74	13	2023
2.2.03 [B]	Collected corporate taxes On profits, income and capital gains, as a percentage of GDP	5.22	3.70	60	2023
2.2.04 [B]	Collected indirect tax revenues Taxes on goods and services as a percentage of GDP	11.17	8.68	46	2023
2.2.05 [B]	Collected capital and property taxes Percentage of GDP	1.33	1.33	41	2023
2.2.06 [B]	Collected social security contribution Compulsory contribution of employees and employers as a percentage of GDP	1.16	6.38	18	2023
2.2.07	Corporate tax rate on profit Maximum tax rate, calculated on profit before tax	25.00	22.36	45	2024
2.2.08	Consumption tax rate Standard rate of VAT/GST	19.00	15.89	38	2024
2.2.09	Employer social security tax rate %	7.9	15.2	16	2024
2.2.10	Employee social security tax rate %	18.4	10.3	60	2024
2.2.11 [S]	Real personal taxes Real personal taxes do not discourage people from working or seeking advancement	3.79	4.93	53	2025

### 2.3 · Institutional Framework

		Value	Avg	Rank	
2.3.01 [B]	Real short-term interest rate Real discount / bank rate	2.18	0.82	42	2024
2.3.02 [S]	Cost of capital Cost of capital encourages business development	5.17	5.10	36	2025
2.3.03	Interest rate spread Lending rate minus deposit rate	2.34	4.30	19	2020
2.3.04	Country credit rating Index (0-60) of three country credit ratings: Fitch, Moody's and S&P	43.7	41.7	34	2024
2.3.05 [S]	Central bank policy Central bank policy has a positive impact on the economy	8.27	6.27	2	2025
2.3.06 [B]	Foreign currency reserves US\$ billions	44.40	198.73	39	2024
2.3.07	Foreign currency reserves per capita US\$ per capita	2,210	7,763	43	2024
2.3.08	Exchange rate stability Parity change from national currency to SDR, two-year change	0.072	0.193	53	2024
2.3.09 [S]	Legal and regulatory framework The legal and regulatory framework encourages the competitiveness of enterprises	4.24	5.16	49	2025
2.3.10 [S]	Adaptability of government policy Adaptability of government policy to changes in the economy is high	3.08	4.57	57	2025
2.3.11 [S]	Transparency Transparency of government policy is satisfactory	4.05	4.77	44	2025
2.3.12 [S]	Bureaucracy Bureaucracy does not hinder business activity	1.52	3.56	66	2025
2.3.13 [S]	Bribery and corruption Bribery and corruption do not exist	4.03	4.57	37	2025
2.3.14	Rule of law Rule of Law Index	71.23	69.56	34	2023
2.3.15	Sustainable Development Goals Country performance on the 17 SDGs	77.8	74.4	30	2024
2.3.16	Democracy Index EIU Overall Democracy Index, © The Economist Intelligence Unit Limited	7.83	6.80	26	2024
2.3.17	Freely Elected Government Score (0-4) - Do the freely elected head of government and national legislative representatives determine the government policies?	4	3	1	2024
2.3.18	[2] Passport freedom Score	128	123	39	2024
	Country welcoming	92	99		2024
	Passport mobility	163	148		2024

## 2.4 · Business Legislation

		Value	Avg	Rank	
2.4.01	Tariff barriers	0.46	2.74	3	2022
	Tariffs on imports: Applied weighted mean tariff rate for all products				
2.4.02 [S]	Protectionism	6.48	5.66	23	2025
	Protectionism of your government does not impair the conduct of your business				
2.4.03 [S]	Public sector contracts	7.17	5.96	16	2025
	Public sector contracts are sufficiently open to foreign bidders				
2.4.04 [S]	Foreign investors	8.46	6.64	3	2025
	Foreign investors are free to acquire control in domestic companies				
2.4.05 [S]	Capital markets	6.96	6.17	22	2025
	Capital markets (foreign and domestic) are easily accessible				
2.4.06 [S]	Investment incentives	5.20	5.80	52	2025
	Investment incentives are attractive to foreign investors				
2.4.07	Government subsidies	1.30	1.50	35	2023
	To private and public companies as a percentage of GDP				
2.4.08 [S]	Subsidies	5.36	5.46	41	2025
	Subsidies do not distort fair competition and economic development				
2.4.09 [S]	State ownership of enterprises	6.56	5.81	19	2025
	State ownership of enterprises is not a threat to business activities				
2.4.10 [S]	Competition legislation	7.19	5.68	11	2025
	Competition legislation is efficient in preventing unfair competition				
2.4.11 [S]	Parallel economy	2.91	4.90	59	2025
	Parallel (black-market, unrecorded) economy does not impair economic development				
2.4.12	New business density	10.8	6.1	11	2022
	Registered new businesses per 1'000 people aged 15-64				
2.4.13 [S]	Creation of firms	5.68	6.56	52	2025
	Creation of firms is supported by legislation				
2.4.14	Start-up days	4.0	15.4	9	2019
	Number of days to start a business				
2.4.15	Start-up procedures	6.0	6.1	33	2019
	Number of procedures to start a business				
2.4.16 [S]	Labor regulations	3.41	5.33	60	2025
	Labor regulations (hiring/firing practices, minimum wages, etc.) do not hinder business activities				
2.4.17 [S]	Unemployment legislation	5.33	4.97	31	2025
	Unemployment legislation provides an incentive to look for work				
2.4.18 [S]	Immigration laws	6.76	5.96	13	2025
	Immigration laws do not prevent your company from employing foreign labor				
2.4.19	Redundancy costs	23.1	9.8	57	2019
	Number of weeks of salary				

## 2.5 · Societal Framework

		Value	Avg	Rank	
2.5.01 [S]	Justice Justice is fairly administered	4.80	5.72	46	2025
2.5.02	Homicide Intentional homicide, rate per 100'000 population	6.74	4.18	58	2022
2.5.03	Ageing of population Population over 65, percentage of total population	14.2	14.7	27	2024
2.5.04 [S]	Risk of political instability The risk of political instability is very low	5.31	5.69	42	2025
2.5.05 [S]	Social cohesion Social cohesion is high	3.79	5.69	59	2025
2.5.06	Gini coefficient Equal distribution of income scale: 0 (absolute equality) to 100 (absolute inequality)	44.90	35.65	59	2022
2.5.07 [B]	Income distribution - lowest 10% Percentage of household incomes going to lowest 10% of households	2.30	2.87		2022
2.5.08 [B]	Income distribution - highest 10% Percentage of household incomes going to highest 10% of households	34.50	26.53		2022
2.5.09	Income distribution - lowest 40% Percentile going to the lowest 40% of households	15.80	19.47	48	2022
2.5.10 [B]	Income distribution - lowest 40% growth Percentile going to the lowest 40% of households - growth	-	0.78		
2.5.11 [S]	Equal opportunity Equal opportunity legislation in your economy encourages economic development	5.81	6.11	42	2025
2.5.12	Females in parliament Percentage of total seats in Parliament	35.48	28.43	23	2023
2.5.13	Unemployment rate - gender ratio Ratio of the female and male unemployment rates	1.16	1.40	49	2024
2.5.14	Gender inequality Gender Inequality Index (UNDP)	0.102	0.179	33	2023
2.5.15	Disposable income Female / male ratio	77.7	69.8	26	2024
2.5.16	Freedom of the press Reporters Without Borders: World Press Freedom Score	67.32	63.83	34	2024
2.5.17	Media bias Whether the print/broadcast media cover parties/candidates impartially and proportionately	1.592	1.149	31	2023
2.5.18	Inequality in life expectancy Index	0.90	0.84	31	2023



# Chile

## Extended Country Profile

### 3 · BUSINESS EFFICIENCY

3.1 · Productivity & Efficiency		Value	Avg	Rank
3.1.01	Overall productivity (PPP) Estimates: GDP (PPP) per person employed, US\$	65,204	95,066	48 2024
3.1.02	Overall productivity (PPP) - real growth Estimates: Percentage change of GDP (PPP) per person employed	-0.99	1.29	66 2024
3.1.03	Labor productivity (PPP) Estimates: GDP (PPP) per person employed per hour, US\$	33.39	54.06	51 2024
3.1.04 [B]	Agricultural productivity (PPP) Estimates: Related GDP (PPP) per person employed in agriculture, US\$	55,832	68,343	35 2024
3.1.05 [B]	Productivity in industry (PPP) Estimates: Related GDP (PPP) per person employed in industry, US\$	118,020	144,228	37 2024
3.1.06 [B]	Productivity in services (PPP) Estimates: Related GDP (PPP) per person employed in services, US\$	61,187	104,375	50 2024
3.1.07 [S]	Workforce productivity Workforce productivity is competitive by international standards	3.20	5.97	69 2025
3.1.08 [S]	Large corporations Large corporations are efficient by international standards	7.31	6.57	16 2025
3.1.09 [S]	Small and medium-size enterprises Small and medium-size enterprises are efficient by international standards	4.43	5.93	62 2025
3.1.10 [S]	Use of digital tools and technologies Companies are very good at using digital tools and technologies to improve performance	5.57	6.18	45 2025

### 3.2 · Labor Market

		Value	Avg	Rank	
3.2.01	Compensation levels	9.12	15.25	28	2024
	Total hourly compensation in manufacturing (wages + supplementary benefits), US\$				
3.2.02 [B]	Unit labor costs for total economy	-	7.80		
	Percentage change				
3.2.03 [B][7]	Remuneration in services professions	23,844	28,554	30	2018
	Gross annual income including supplements such as bonuses, US\$				
	Remuneration in services professions / Call center	12,318	18,928		2018
	Remuneration in services professions / Nurse	32,337	29,913		2018
	Remuneration in services professions / Primary school	17,860	30,792		2018
	Remuneration in services professions / Product	60,615	49,569		2018
	Remuneration in services professions / Sales	8,544	19,275		2018
	Remuneration in services professions / Secretary /	11,388	22,845		2018
3.2.04	Statutory minimum wage	529.90	1,016.47	24	2024
	Statutory gross monthly minimum wage US\$				
3.2.05 [4]	Remuneration of management	180,102	164,428	39	2019
	Total base salary plus bonuses and long-term incentives, US\$				
	Remuneration of management / CEO	298,853	297,113		2019
	Remuneration of management / Director	146,546	144,996		2019
	Remuneration of management / Engineer	106,922	77,926		2019
	Remuneration of management / Human resources	168,088	137,678		2019
3.2.06 [B]	Remuneration spread	28.42	17.32	52	2018
	Ratio of CEO to personal assistant remuneration				
3.2.07	Working hours	1,953	1,867	26	2024
	Average number of working hours per year				
3.2.08 [S]	Worker motivation	5.76	5.74	38	2025
	Worker motivation in companies is high				
3.2.09 [B]	Industrial disputes	0.00	12.00	10	2023
	Working days lost per 1,000 inhabitants per year (average 2020-2022)				
3.2.10 [S]	Apprenticeships	5.01	5.33	45	2025
	Apprenticeships are sufficiently implemented				
3.2.11 [S]	Employee training	5.07	6.12	59	2025
	Employee training is a high priority in companies				
3.2.12	Labor force	10.15	39.62	32	2024
	Employed and registered unemployed (millions)				
3.2.13	Labor force (%)	50.54	50.37	38	2024
	Percentage of population				
3.2.14	Labor force growth	2.19	1.53	22	2024
	Percentage change				
3.2.15	Labor force - long-term growth	4.99	2.05	13	2024
	Estimates: five year percentage change				
3.2.16	Part-time employment	28.94	28.88	33	2024
	Percentage of total employment				
3.2.17	Female labor force	43.31	43.27	48	2024
	Percentage of total labor force				
3.2.18	Foreign labor force - migrant stock	7.78	16.75	41	2024
	Migrant stock, age 20-64, % of population				
3.2.19 [S]	Skilled labor	5.01	5.52	44	2025
	Skilled labor is readily available				
3.2.20 [S]	Finance skills	6.00	6.11	35	2025
	Finance skills are readily available				
3.2.21 [S]	Attracting and retaining talent	6.61	6.68	33	2025
	Attracting and retaining talent is a priority in companies				
3.2.22 [S]	Brain drain	5.84	4.91	19	2025
	does not hinder competitiveness in your economy				
3.2.23 [S]	Foreign highly skilled personnel	6.86	5.50	14	2025
	are attracted to your country's business environment				
3.2.24 [S]	International experience	6.21	5.66	21	2025
	International experience of senior managers is generally significant				
3.2.25 [S]	Competent senior managers	6.35	5.58	22	2025
	Competent senior managers are readily available				

### 3.3 · Finance

		Value	Avg	Rank	
3.3.01	Banking sector assets Percentage of GDP	100.98	145.82	37	2023
3.3.02 [B]	Financial cards in circulation Number of cards per capita	3.74	3.90	19	2024
3.3.03	Financial card transactions US\$ per capita	7,658	11,053	39	2024
3.3.04	Access to financial services Proportion of adults with a bank account or mobile-money-service provider	87.06	86.64	43	2021
3.3.05	Access to financial services - gender ratio Ratio of the female and male access to a bank account or mobile-money-service provider	0.99	0.95	34	2021
3.3.06 [S]	Banking and financial services Banking and financial services do support business activities efficiently	6.49	6.15	30	2025
3.3.07 [S]	Regulatory compliance (banking laws) Regulatory compliance is sufficiently developed	8.80	6.91	1	2025
3.3.08 [S]	Stock markets Stock markets provide adequate financing to companies	5.84	5.55	29	2025
3.3.09 [B]	Stock market capitalization (\$bn) US\$ billions	174.4	1,361.7	34	2024
3.3.10	Stock market capitalization (%) Percentage of GDP	52.80	85.41	30	2024
3.3.11 [B]	Value traded on stock markets US\$ per capita	1,468	19,768	36	2024
3.3.12	Listed domestic companies Number of listed domestic companies	231	537	25	2024
3.3.13	Stock market index Percentage change on index in national currency	12.20	16.15	31	2024
3.3.14 [S]	Shareholders' rights Shareholders' rights are sufficiently implemented	7.52	6.85	23	2025
3.3.15	Initial Public Offerings By acquiror nation (three year average) US\$ millions	0.0	1,805.3	50	2024
3.3.16 [S]	Credit Credit is easily available for business	6.43	5.74	24	2025
3.3.17 [S]	Venture capital Venture capital is easily available for business	4.40	4.97	44	2025
3.3.18	M&A Activity Deals per listed company (three year average)	0.361	1.163	43	2024
3.3.19 [S]	Corporate debt Corporate debt does not restrain the ability of enterprises to compete	6.88	5.56	8	2025

### 3.4 · Management Practices

		Value	Avg	Rank	
3.4.01 [S]	Agility of companies Companies are agile	6.08	5.91	26	2025
3.4.02 [S]	Changing market conditions Companies are generally extremely aware of changing market conditions	6.96	6.69	31	2025
3.4.03 [S]	Opportunities and threats Companies are very good at responding quickly to opportunities and threats	6.11	6.10	34	2025
3.4.04 [S]	Credibility of managers Credibility of managers in society is strong	5.23	6.15	58	2025
3.4.05 [S]	Corporate boards Corporate boards do supervise the management of companies effectively	6.21	6.16	38	2025
3.4.06 [S]	Auditing and accounting practices Auditing and accounting practices are adequately implemented in business	7.73	7.16	21	2025
3.4.07 [S]	Use of big data and analytics Companies are very good at using big data and analytics to support decision-making	4.52	5.49	59	2025
3.4.08 [S]	Customer satisfaction Customer satisfaction is emphasized in companies	6.32	6.95	58	2025
3.4.09 [S]	Entrepreneurship Entrepreneurship of managers is widespread in business	4.91	6.03	64	2025
3.4.10 [S]	Social responsibility Social responsibility of business leaders is high	5.87	6.23	44	2025
3.4.11	Women in management Female share of senior and middle management (% of management)	31.60	35.47	43	2022
3.4.12	Women on boards Percentage of total director seats held by women analyzed by MSCI	24.00	28.04	33	2024
3.4.13	Entrepreneurial fear of failure % indicating that fear of failure would prevent them from setting up a business	46.56	46.36	28	2024
3.4.14	Total early-stage Entrepreneurial Activity % who are either a nascent entrepreneur or owner-manager of a new business	27.21	12.63	1	2024

### 3.5 · Attitudes & Values

		Value	Avg	Rank	
3.5.01 [S]	Attitudes toward globalization	7.89	6.46	5	2025
	Attitudes toward globalization are generally positive in your society				
3.5.02 [S]	Image abroad or branding	6.93	6.44	30	2025
	The image abroad of your country encourages business development				
3.5.03 [S]	National culture	7.12	6.83	29	2025
	The national culture is open to foreign ideas				
3.5.04 [S]	Flexibility and adaptability	5.87	6.58	56	2025
	Flexibility and adaptability of people are high when faced with new challenges				
3.5.05 [S]	Need for economic and social reforms	4.80	5.84	56	2025
	The need for economic and social reforms is generally well understood				
3.5.06 [S]	Digital transformation in companies	5.47	6.04	44	2025
	Digital transformation in companies is generally well implemented				
3.5.07 [S]	Value system	5.55	6.25	49	2025
	The value system in your society supports competitiveness				

# Chile

## Extended Country Profile

### 4 · INFRASTRUCTURE

#### 4.1 · Basic Infrastructure

		Value	Avg	Rank	
4.1.01 [B]	Land area Square kilometers ('000)	757	1,227	20	2024
4.1.02	Arable area Square meters per capita	935	2,563	51	2022
4.1.03	Water resources Total internal renewable per capita in cubic meters	45,486	15,906	6	2021
4.1.04 [S]	Access to water Access to water is adequately ensured and managed	8.35	7.59	28	2025
4.1.05 [S]	Management of cities Management of cities supports business development	6.24	6.41	39	2025
4.1.06 [B]	Population - market size Estimates in millions	20.09	81.25	32	2024
4.1.07	Population - growth Percentage change	0.63	1.01	42	2024
4.1.08 [B][2]	Dependent Population Percentage of total population	31.1	33.7		2024
	Population over 65 years	14.2	14.7		2024
	Population under 15 years	16.9	19.0		2024
4.1.09	Dependency ratio Population under 15 and over 64 years old, divided by active population (15 to 64 years)	45.2	51.7	15	2024
4.1.10	Roads Density of the network, km roads/square km land area	0.11	1.37	52	2022
4.1.11	Railroads Density of the network, km per square km	0.003	0.045	52	2023
4.1.12 [B]	Air transportation Number of passengers carried by main companies, thousands	10,303	30,802	29	2021
4.1.13 [S]	Quality of air transportation Quality of air transportation encourages business development	8.32	6.88	12	2025
4.1.14 [S]	Distribution infrastructure The distribution infrastructure of goods and services is generally efficient	7.68	6.90	24	2025
4.1.15 [S]	Energy infrastructure Energy infrastructure is adequate and efficient	6.64	6.56	37	2025
4.1.16 [B]	Total indigenous energy production Millions MTOE	14.55	168.15	45	2022
4.1.17	Total indigenous energy production (%) Percentage of total requirements in tons of oil equivalent	35.1	111.1	52	2022
4.1.18 [B]	Total final energy consumption Millions MTOE	29.94	117.17	37	2022
4.1.19 [B]	Total final energy consumption per capita MTOE per capita	1.51	2.35	23	2022
4.1.20	Electricity costs for industrial clients US\$ per kwh	0.165	0.125	45	2020



## 4.2 · Technological Infrastructure

		Value	Avg	Rank	
4.2.01	Investment in Telecommunications Percentage of GDP	0.51	0.35	11	2024
4.2.02	Mobile broadband subscribers 5G market, % of mobile market	23.1	25.5	38	2024
4.2.03	Mobile telephone costs Monthly Blended Average Revenue per User	7.5	13.4	23	2024
4.2.04 [S]	Communications technology Communications technology (voice and data) meets business requirements	8.43	7.65	21	2025
4.2.05	Secure internet servers publicly-trusted TLS/SSL certificates, Netcraft Secure Server Survey.	12,300	44,395	40	2023
4.2.06	Internet users Number of internet users per 1000 people	945	880	24	2023
4.2.07	Broadband subscribers Number of subscriptions per 1000 inhabitants	264	381	47	2024
4.2.08	Internet bandwidth speed Average speed	208.5	138.1	11	2024
4.2.09 [S]	Digital/Technological skills Digital/Technological skills are readily available	7.00	6.94	31	2025
4.2.10 [S]	Qualified engineers Qualified engineers are available in your labor market	7.64	6.50	11	2025
4.2.11 [S]	Public-private partnerships Public and private sector ventures are supporting technological development	6.56	6.08	20	2025
4.2.12 [S]	Development & application of tech. Development and application of technology are supported by the legal environment	5.92	6.49	46	2025
4.2.13 [S]	Funding for technological development Funding for technological development is readily available	4.83	5.86	54	2025
4.2.14	High-tech exports (\$) US\$ millions	1,842	54,453	48	2023
4.2.15	High-tech exports (%) Percentage of manufactured exports	10.72	19.13	41	2023
4.2.16	ICT service exports Percentage of service exports	6.0	11.7	49	2023
4.2.17 [S]	Cyber security Cyber security is being adequately addressed by corporations	5.25	5.96	50	2025

### 4.3 · Scientific Infrastructure

		Value	Avg	Rank	
4.3.01	Total expenditure on R&D (\$) US\$ millions	1,181	38,888	46	2022
4.3.02	Total expenditure on R&D (%) Percentage of GDP	0.39	1.56	53	2022
4.3.03 [B]	Total expenditure on R&D per capita (\$) US\$ per capita	59.6	726.5	51	2022
4.3.04	Business expenditure on R&D (\$) US\$ millions	496	31,267	47	2022
4.3.05	Business expenditure on R&D (%) Percentage of GDP	0.17	1.10	51	2022
4.3.06	Total R&D personnel Full-time work equivalent (FTE thousands)	22.7	312.7	46	2022
4.3.07	Total R&D personnel per capita Full-time work equivalent (FTE) per 1000 people	1.14	6.15	52	2022
4.3.08 [B]	Total R&D personnel in business enterprise Full-time work equivalent (FTE thousands)	7.5	228.5	44	2022
4.3.09 [B]	Total R&D personnel in business per capita Full-time work equivalent (FTE) per 1000 people	0.38	3.62	47	2022
4.3.10	Researchers in R&D per capita Full-time work equivalent (FTE) per 1000 people	0.7	3.7	48	2022
4.3.11	Graduates in Sciences STEM graduates, % of all graduates	21.38	24.43	41	2022
4.3.12	Scientific articles Scientific articles published by origin of author	9,058	43,883	42	2022
4.3.13 [B]	Nobel prizes Awarded in physics, chemistry, physiology or medicine and economics since 1950	0	9	29	2024
4.3.14	Nobel prizes per capita Awarded in physics, chemistry, physiology or medicine and economics since 1950 per million people	0.00	0.19	29	2024
4.3.15	Patent applications Number of applications filed by applicant's origin	870	51,574	43	2023
4.3.16	Patent applications per capita Number of applications filed by applicant's origin, per 100,000 inhabitants	4.36	64.62	48	2023
4.3.17	Patent grants Number of patents granted by applicant's origin (average 2020-2022)	563	27,397	38	2023
4.3.18	Number of patents in force by applicant's origin, per 100,000 inhabitants	23.2	512.2	43	2023
4.3.19	Patent publications for AI-related technology Number of patent publications	5	1,027	35	2023
4.3.20	Medium- and high-tech value added Proportion of total manufacturing value added, expressed as a percentage	20.37	37.83	61	2022
4.3.21 [S]	Scientific research legislation Laws relating to scientific research do encourage innovation	4.53	6.03	57	2025
4.3.22 [S]	Intellectual property rights Intellectual property rights are adequately enforced	6.56	6.61	37	2025
4.3.23 [S]	Knowledge transfer Knowledge transfer is highly developed between companies and universities	4.56	5.59	54	2025

#### 4.4 · Health & Environment

		Value	Avg	Rank	
4.4.01	Total health expenditure Percentage of GDP	10.1	7.8	14	2022
4.4.02 [B]	Total health expenditure per capita US\$ per capita	1,526	2,872	40	2022
4.4.03 [B]	Public expenditure on health (%) Percentage of total health expenditure	50.43	66.33	58	2022
4.4.04 [S]	Health infrastructure Health infrastructure meets the needs of society	4.32	5.72	50	2025
4.4.05	Universal health coverage index Coverage index for essential health services (0-100)	82	78	27	2021
4.4.06	Life expectancy at birth Average estimate	81.2	78.4	32	2023
4.4.07 [B]	Healthy life expectancy Average estimate	68.9	67.9	35	2024
4.4.08 [B]	Infant mortality Under five mortality rate per 1000 live births	6.8	10.9	44	2022
4.4.09	[2] Medical assistance Number of inhabitants per physician and per nurse	258.79	478.44	44	2024
	Medical assistance / Per nurse	218.83	234.79		2024
	Medical assistance / Per physician	298.74	722.10		2024
4.4.10 [B]	Urban population Percentage of total population	88	77		2024
4.4.11	Human development index Combines economic - social - educational indicators/ Source: Human Development Report	0.878	0.864	42	2023
4.4.12	Energy intensity Total energy consumed for each 1000 US\$ of GDP in MTOE	100	96	40	2022
4.4.13	Safely treated waste water Percentage of waste water	89.1	72.9	26	2022
4.4.14	Water use efficiency Value added in US\$ per cubic meter used	7.48	96.26	63	2021
4.4.15 [B]	CO2 emissions Metric tons of carbon dioxide, total	84.0	464.7	34	2023
4.4.16	CO2 emissions intensity CO2 emissions in metric tons per one million US\$ of GDP	250.3	325.4	36	2023
4.4.17	Exposure to particle pollution Mean population exposure to PM2.5, Micrograms per cubic meter	24.19	19.79	53	2020
4.4.18	Renewable energies (%) Share of renewables in total energy requirements, %	29.9	20.0	15	2022
4.4.19	Forest area growth Five year percentage change of hectares	3.4	0.3	6	2022
4.4.20 [B]	Total biocapacity Global hectares per capita of biologically productive space	3.23	3.32	20	2022
4.4.21 [B]	Ecological footprint Global hectares per person	3.8	4.8	30	2022
4.4.22	Ecological balance (reserve/deficit) Total biocapacity minus total footprint in global hectares per capita	-0.61	-1.51	25	2022
4.4.23	Food waste KG per capita, Including household, service and retail	145.0	122.1	46	2022
4.4.24	Environment-related technologies Development of environment-related technologies, % inventions worldwide	0.03	1.44	38	2022
4.4.25	Environmental agreements Multilateral agreements on hazardous waste, proportion fulfilled	63.54	78.28	60	2020
4.4.26	Environmental Performance Index EPI Score, quantifying the environmental performance of a state's policies	49.6	54.8	44	2024
4.4.27 [S]	Sustainable development Sustainable development is a priority in companies	5.60	6.12	47	2025
4.4.28 [S]	Pollution problems Pollution problems do not seriously affect your economy	4.72	5.85	53	2025
4.4.29 [S]	Environmental laws Environmental laws and compliance do not hinder the competitiveness of businesses	3.39	5.87	69	2025
4.4.30 [S]	Quality of life Quality of life is high	6.32	6.63	40	2025

## 4.5 · Education

		Value	Avg	Rank	
4.5.01	Total public expenditure on education Percentage of GDP	4.9	4.5	29	2023
4.5.02 [B]	Total public expenditure on education per capita US\$ per capita	830	1,619	44	2023
4.5.03	Total public exp. on education per student Spending per enrolled pupil/student, all levels	3,281	7,606	46	2023
4.5.04	Pupil-teacher ratio (primary education) Ratio of students to teaching staff	17.92	16.56	51	2022
4.5.05	Pupil-teacher ratio (secondary education) Ratio of students to teaching staff	19.15	13.93	56	2022
4.5.06	Secondary school enrollment Percentage of relevant age group receiving full-time education	98.7	92.2	11	2023
4.5.07	Higher education achievement Percentage of population that has attained at least tertiary education for persons 25-34	41.1	44.5	37	2023
4.5.08	Women with degrees Share of women who have a degree in the population 25-65	34.1	39.7	40	2022
4.5.09	Student mobility inbound Foreign tertiary-level students per 1000 inhabitants	1.00	4.17	50	2023
4.5.10 [B]	Student mobility outbound National tertiary-level students studying abroad per 1000 inhabitants	1.04	2.43	46	2022
4.5.11	[3] Educational assessment - PISA PISA survey of 15-year olds	435	462	39	2022
	Educational assessment - PISA / Mathematics	412	460		2022
	Educational assessment - PISA / Reading	448	456		2022
	Educational assessment - PISA / Sciences	444	469		2022
4.5.12	Students who are not low achievers - PISA % of students who are not low achievers in maths, sciences or reading	48.4	60.1	41	2022
4.5.13 [B]	English proficiency - TOEFL TOEFL scores	84	90	52	2023
4.5.14 [S]	Primary and secondary education Primary and secondary education meets the needs of a competitive economy	3.76	5.96	62	2025
4.5.15 [S]	University education University education meets the needs of a competitive economy	6.08	6.36	40	2025
4.5.16 [S]	Management education Management education meets the needs of the business community	6.88	6.31	24	2025
4.5.17	University education index Country score calculated from Times Higher Education university ranking	0.94	12.45	51	2024
4.5.18	Illiteracy Adult (over 15 years) illiteracy rate as a percentage of population	-	3.3		
4.5.19 [S]	Language skills Language skills are meeting the needs of enterprises	3.31	6.48	68	2025

Challenging what is and inspiring what could be, we develop leaders who transform organizations for a more prosperous, sustainable, and inclusive world.

#### **About the Institute for Management Development (IMD)**

We are an independent academic institute with close ties to business and a strong focus on impact. Through our Executive Education, MBA, Executive MBA, and advisory work we help leaders and policy-makers navigate complexity and change.

We support the transition to a new model that balances prosperity and growth with ecological sustainability and social inclusion. Sustainability and diversity, equity, and inclusion are in our DNA.

We combine a deep understanding of human dynamics with a pioneering approach to technology and AI. We deliver powerful learning experiences for individuals and teams across the globe.

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